

NOTICE OF PUBLIC HEARING

PORT OF BEAUMONT NAVIGATION DISTRICT OF JEFFERSON COUNTY, TEXAS
DOCK AND WHARF FACILITY REVENUE BONDS, SERIES 2024
(JEFFERSON GULF COAST ENERGY PROJECT)

NOTICE IS HEREBY GIVEN of a public hearing (the “Public Hearing”) to be held on behalf of the Port of Beaumont Navigation District of Jefferson County, Texas (the “District”) on April 25, 2024, at 10:00 A.M., in The Port District Building, 1225 Main Street, Beaumont, Texas 77704, and accessible to the public via telephone through a Zoom call (Dial-In Number 1-346-248-7799 and Meeting ID 812 2793 2320 and Passcode 907174), with respect to a plan of finance for the use of certain proceeds of one or more series of the District’s dock and wharf facility revenue bonds (the “Bonds”) pursuant to Chapter 60 of the Texas Water Code, as amended (“Chapter 60”), Section 142(a)(2) of the Internal Revenue Code of 1986, as amended (the “Code”) with respect to Bonds to be issued on a tax-exempt basis, and other applicable law, to be issued from time to time in the aggregate principal amount not to exceed \$350,000,000, which may include refundings thereof, by the District. The proceeds of the Bonds will be used (i) to acquire, construct, rehabilitate, develop, improve, equip or refinance dock facilities, constructed or to be constructed, including the acquisition of land therefore, and used or to be used by Jefferson 2020 Bond Borrower LLC, a Delaware limited liability company (together with certain affiliates and subsidiaries, the “Tenant”); (ii) to develop, construct, and acquire facilities for the transport, loading, unloading and storage of petroleum products, including certain tank, train and other infrastructure projects owned or to be owned by the District, constructed or to be constructed and used or to be used by Tenant; (iii) to fund capitalized interest, a debt service reserve and certain other reserves; and (iv) to pay certain costs of issuance of the Bonds (collectively, the “Project”). The Bonds will be part of a plan of finance for the Project, which may occur over a period of multiple years.

The Project is located or to be located at The Port of Beaumont in Orange County, Texas, on the East Bank of the Sabine-Neches Waterway, approximately one mile South of the intersection of old U.S. Highway 90 W and Interstate Highway 10 near Rose City, Texas, and across the Neches River from the city of Beaumont, Texas, and includes (currently or upon construction) tank storage facilities, dock facilities, train and truck transload facilities, and crude oil and finished product pipelines to and from customer locations in Orange County, Texas and Jefferson County, Texas, and related facilities.

The maximum aggregate face amount of the Bonds to be issued to finance or refinance costs of the Project pursuant to the plan of finance is anticipated not to exceed \$350,000,000. The Bonds do not constitute debt of the City of Beaumont, Texas, Jefferson County, Texas, Orange County, Texas or any other political subdivision, but are special and limited obligations of the District, payable from proceeds of the sale of bonds, notes or other obligations of the District, or from revenues of the Project.

The Public Hearing will be conducted by the Board of Commissioners of the District. All interested persons are invited to attend such Public Hearing to express their views with respect to the Project and the Bonds and to contend for or protest the creation of the indebtedness. Questions or requests

for additional information may be directed to Guy Goodson, at Germer PLLC, telephone (409) 654-6730, or facsimile (409) 835-2115. Any interested persons unable to attend the Public Hearing may submit their views in writing to Guy Goodson, 550 Fannin, Suite 400, Beaumont, Texas 77701 prior to the date scheduled for the Public Hearing.

This notice is published and the above-described Public Hearing will be held in satisfaction of the requirements of Chapter 60 and Section 147(f) of the Code.

Dated: April 15, 2024