

**PORT OF BEAUMONT  
BUDGET FOR FISCAL YEAR 2023-2024**

**SUMMARY**

<b>ITEM</b>	<b>BUDGET</b>	<b>TOTALS</b>
Total Operating Revenue	\$ 20,476,000	
Operating and Maintenance Taxes	\$ 7,500,000	
Gross Revenue		<u>\$ 27,976,000</u>
Operating and Maintenance Expense		
Administrative	\$ 6,451,870	
Sales and Accounting	\$ 1,457,924	
Operations Department	\$ 5,547,241	
Total Operating and Maintenance Expense		\$ 13,457,035
Revenue Bond Service Requirements		<u>\$ 1,510,156</u>
Total Expenses & Revenue Bond Service		\$ 14,967,191
Net Cash Flow for Capital Projects (Gross Revenue Less Total Expenses)		\$ 13,008,809
Net Revenue (Gross Revenue Less Operating and Maintenance Expense)		\$ 14,518,965
Estimated Depreciation (Not included in above amount)		\$ 7,000,000

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**REVENUE**

<u>ITEM</u>	<u>BUDGET</u>	<u>TOTALS</u>
<u>Wharves and Docks</u>		
Wharfage	\$ 4,000,000	
Dockage	\$ 2,250,000	
Wharf Hire and Cleaning	\$ 400,000	
Demurrage	\$ 50,000	
Crane Hire/Heavy Lift	\$ 500,000	
Rentals	\$ 9,000,000	
Facility Service Fee	\$ 300,000	
Light and Power	\$ 30,000	
Water Sales	\$ 50,000	
Track Rental	\$ 1,250,000	
Services (rebills)	\$ 180,000	
Foreign Trade Zone	\$ 250,000	
Franchise Fee	\$ 16,000	
Security Fees	<u>\$ 600,000</u>	
		\$ 18,876,000
<u>Other Revenue</u>		
Interest Earned	\$ 1,500,000	
Miscellaneous	<u>\$ 100,000</u>	
		<u>\$ 1,600,000</u>
Total Operating Revenue		<u><u>\$ 20,476,000</u></u>

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**EXPENSES**

<b>ITEM</b>	<b>BUDGET</b>	<b>TOTALS</b>
<u>Administrative Department</u>		
Administrative		
Commissioners	\$ 36,600	
Salaries	\$ 1,051,270	
Port Consultants	\$ 220,000	
Engineer Services	\$ 150,000	
Legal Services	\$ 175,000	
	<hr/>	\$ 1,632,870
Supplies		
Office	\$ 26,000	
Postage	\$ 3,500	
Printing	\$ 4,500	
Office Equipment	\$ 30,000	
	<hr/>	\$ 64,000
Services		
Foreign Trade Zone	\$ 165,000	
Insurance and Bonding	\$ 1,200,000	
Employee Hospitalization	\$ 950,000	
Election Expense	\$ -	
Management Information	\$ 145,000	
Payroll Processing	\$ 10,500	
Electricity	\$ 22,500	
Organization Dues	\$ 52,000	
Social Security Fund	\$ 330,000	
Employee Benefit Fund	\$ 1,100,000	
Incentive Fund	\$ 550,000	
Employee Training & Recognition	\$ 40,000	
Jefferson Co. Appraisal District	\$ 133,000	
Texas Unemployment Compensation	\$ 7,500	
Tax Collection	\$ 29,500	
Contingencies	\$ 20,000	
	<hr/>	\$ 4,755,000
		<hr/>
Total Administrative Department		<u><u>\$ 6,451,870</u></u>

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**EXPENSES**

<b>ITEM</b>	<b>BUDGET</b>	<b>TOTALS</b>
<u>Sales and Accounting Department</u>		
Salaries		
Sales-Marketing	\$ 572,762	
Accounting	<u>\$ 481,162</u>	
		\$ 1,053,924
Functions		
Communications	\$ 40,000	
Bank Depository/Bond Expense	\$ 30,000	
CPA Services	\$ 40,000	
Promotion and Development	\$ 240,000	
Business Travel - Staff	\$ 30,000	
Business Travel - Board	<u>\$ 24,000</u>	
		\$ 404,000
		<hr/>
Total Sales and Accounting Department		<u><u>\$ 1,457,924</u></u>

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**EXPENSES**

<b>ITEM</b>	<b>BUDGET</b>	<b>TOTALS</b>
<u>Operations Department</u>		
Salaries and Wages		
Operations*	\$ 1,283,567	
Maintenance*	\$ 255,585	
Guards*	<u>\$ 2,016,589</u>	
		\$ 3,555,741
*Includes Overtime		
Operations		
Fuel - Heating	\$ 9,000	
Uniforms and Janitor Supplies	\$ 22,500	
Motor Vehicle Fuel	\$ 55,000	
Minor Apparatus	\$ 20,000	
Fuel - Cranes	<u>\$ 20,000</u>	
		\$ 126,500
Buildings	\$ 250,000	
Roadways and Premises	\$ 285,000	
Wharves and Docks	\$ 360,000	
Crane Maintenance	\$ 100,000	
Motor Vehicle Maintenance	\$ 50,000	
Fire Protection	\$ 50,000	
Security-Misc.	<u>\$ 90,000</u>	
		\$ 1,185,000
Electricity	\$ 300,000	
Water	\$ 100,000	
Pest Control	\$ 30,000	
Weed Control	\$ 30,000	
New Equipment	\$ 200,000	
Contingencies/Demurrage	<u>\$ 20,000</u>	
		\$ 680,000
Total Operations Department		<u><u>\$ 5,547,241</u></u>