

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.095921 per \$100 valuation has been proposed by the governing body of Port of Beaumont.

PROPOSED TAX RATE	\$0.095921 per \$100
NO-NEW-REVENUE TAX RATE	\$0.090824 per \$100
VOTER-APPROVAL TAX RATE	\$0.097709 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for Port of Beaumont from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that Port of Beaumont may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Port of Beaumont is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 25, 2023 AT 10:00 AM AT the District Administration Building, 1225 Main Street, Beaumont, TX.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Port of Beaumont is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Board of Commissioners of Port of Beaumont at their offices or by attending the public hearing mentioned above. YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Bill C. Darling Louis M Broussard Jr.
Pat Anderson LaRue Smith

AGAINST the proposal: None

PRESENT and not voting: None

ABSENT: David Willard Georgine Guillory

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Port of Beaumont last year to the taxes proposed to be imposed on the average residence homestead by Port of Beaumont this year.

	2022	2023	Change
Total tax rate (per	\$0.102106	\$0.095921	decrease of -0.006185, or

\$100 of value)			-6.06%
Average homestead taxable value	\$132,090	\$143,728	increase of 11,638, or 8.81%
Tax on average homestead	\$134.87	\$137.87	increase of 3.00, or 2.22%
Total tax levy on all properties	\$8,854,582	\$9,411,241	increase of 556,659, or 6.29%

For assistance with tax calculations, please contact the tax assessor for Port of Beaumont at (409) 835-8714 or jeffcotnt@jeffcotx.us, or visit jeffcotax.com for more information.