

PORT OF BEAUMONT NAVIGATION DISTRICT
of Jefferson County, Texas

REVENUE AND EXPENSE BUDGET
For the Years Ended August 31

SUMMARY

	Prior		dollar change	percent change	Current	dollar change	percent change
	2021	2022			2023		
Total Operating Revenue	18,768,000	13,256,000	(5,512,000)	-29%	15,666,000	2,410,000	18%
Operating and Maintenance Taxes	5,250,000	6,000,000	750,000	14%	7,000,000	1,000,000	17%
Gross Revenue	<u>24,018,000</u>	<u>19,256,000</u>	<u>(4,762,000)</u>	<u>-20%</u>	<u>22,666,000</u>	<u>3,410,000</u>	<u>18%</u>
Operating and Maintenance Expense							
Administrative	5,165,255	5,244,539	79,284	2%	5,891,131	646,592	12%
Sales and Accounting	1,326,101	1,421,036	94,935	7%	1,504,150	83,114	6%
Operations Department	5,248,819	5,175,060	(73,759)	-1%	5,267,108	92,048	2%
Total Operating and Maintenance Expense	<u>11,740,175</u>	<u>11,840,635</u>	<u>100,460</u>	<u>1%</u>	<u>12,662,389</u>	<u>821,754</u>	<u>7%</u>
Revenue Bond Service Requirements	<u>1,497,900</u>	<u>1,499,358</u>	<u>1,458</u>	<u>0%</u>	<u>1,504,612</u>	<u>5,254</u>	<u>0%</u>
Total Expenses & Revenue Bond Service	<u>13,238,075</u>	<u>13,339,993</u>	<u>101,918</u>	<u>1%</u>	<u>14,167,001</u>	<u>827,008</u>	<u>6%</u>
Net Cash Flow for Capital Projects (Gross Revenue Less Total Expenses)	10,779,925	5,916,007	(4,863,918)	-45%	8,498,999	2,582,992	44%
Net Revenue (Gross Revenue Less Operating and Maintenance Expense)	12,277,825	7,415,365	(4,862,460)	-40%	10,003,611	2,588,246	35%
Estimated Depreciation (Not included in above amount)	6,000,000	6,000,000	-	0%	6,000,000	-	0%

REVENUE AND EXPENSE BUDGET
For the Years Ended August 31

	Prior		dollar change	percent change	Current	dollar change	percent change
	2021	2022			2023		
REVENUE							
<u>Wharves and Docks</u>							
Wharfage	5,500,000	3,000,000	(2,500,000)	-45%	3,250,000	250,000	8%
Dockage	3,500,000	2,000,000	(1,500,000)	-43%	2,000,000	-	0%
Wharf Hire and Cleaning	525,000	340,000	(185,000)	-35%	340,000	-	0%
Demurrage	200,000	75,000	(125,000)	-63%	75,000	-	0%
Crane Hire/Heavy Lift	450,000	450,000	-	0%	500,000	50,000	11%
Rentals	6,000,000	5,650,000	(350,000)	-6%	7,150,000	1,500,000	27%
Facility Service Fee	600,000	350,000	(250,000)	-42%	350,000	-	0%
Light and Power	50,000	30,000	(20,000)	-40%	30,000	-	0%
Water Sales	70,000	50,000	(20,000)	-29%	50,000	-	0%
Rail Income	600,000	600,000	-	0%	900,000	300,000	50%
Services (rebills)	200,000	75,000	(125,000)	-63%	80,000	5,000	7%
Foreign Trade Zone	30,000	30,000	-	0%	200,000	170,000	567%
Franchise Fee	18,000	16,000	(2,000)	-11%	16,000	-	0%
Security Fees	750,000	475,000	(275,000)	-37%	500,000	25,000	5%
<u>Other Revenue</u>							
Interest Earned	175,000	15,000	(160,000)	-91%	125,000	110,000	733%
Miscellaneous	100,000	100,000	-	0%	100,000	-	0%
Total Operating Revenue	18,768,000	13,256,000	(5,512,000)	-29%	15,666,000	15,666,000	118%

REVENUE AND EXPENSE BUDGET
For the Years Ended August 31

	Prior		dollar change	percent change	Current	dollar change	percent change
	2021	2022			2023		
EXPENSES							
<u>Administrative Department</u>							
Administrative							
Commissioners	36,600	36,600	-	0%	36,600	-	0%
Salaries	676,155	696,439	20,284	3%	846,531	150,092	22%
Port Consultants	210,000	205,000	(5,000)	-2%	220,000	15,000	7%
Engineer Services	25,000	50,000	25,000	100%	150,000	100,000	200%
Legal Services	300,000	200,000	(100,000)	-33%	175,000	(25,000)	-13%
Supplies							
Office	26,000	26,000	-	0%	26,000	-	0%
Postage	3,500	3,500	-	0%	3,500	-	0%
Printing	4,500	4,500	-	0%	4,500	-	0%
Office Equipment	30,000	30,000	-	0%	30,000	-	0%
Services							
Foreign Trade Zone	-	-	-	0%	165,000	165,000	n/a
Insurance and Bonding	800,000	995,000	195,000	24%	1,150,000	155,000	16%
Employee Hospitalization	900,000	915,000	15,000	2%	925,000	10,000	1%
Election Expense	50,000	-	(50,000)	-100%	50,000	50,000	n/a
Management Information	125,000	135,000	10,000	8%	145,000	10,000	7%
Payroll Processing	9,500	9,500	-	0%	10,000	500	5%
Electricity	21,000	20,000	(1,000)	-5%	21,000	1,000	5%
Organization Dues	31,000	46,000	15,000	48%	46,000	-	0%
Social Security Fund	290,000	290,000	-	0%	300,000	10,000	3%
Employee Benefit Fund	915,000	950,000	35,000	4%	965,000	15,000	2%
Incentive Fund	500,000	400,000	(100,000)	-20%	400,000	-	0%
Employee Training & Recognition	25,000	50,000	25,000	100%	40,000	(10,000)	-20%
Jefferson Co. Appraisal District	130,000	125,000	(5,000)	-4%	125,000	-	0%
Texas Unemployment Compensation	7,500	7,500	-	0%	7,500	-	0%
Tax Collection	29,500	29,500	-	0%	29,500	-	0%
Contingencies	20,000	20,000	-	0%	20,000	-	0%
Total Administrative Department	5,165,255	5,244,539	79,284	2%	5,891,131	646,592	12%

REVENUE AND EXPENSE BUDGET

For the Years Ended August 31

	Prior		dollar change	percent change	Current	dollar change	percent change
	2021	2022			2023		
<u>Sales and Accounting Department</u>							
Salaries							
Sales-Marketing	421,032	496,971	75,939	18%	535,680	38,709	8%
Accounting	505,069	524,065	18,996	4%	539,970	15,905	3%
Functions							
Communications	72,000	69,500	(2,500)	-3%	90,500	21,000	30%
Bank Depository/Bond Expense	30,000	30,000	-	0%	30,000	-	0%
CPA Services	30,000	32,500	2,500	8%	40,000	7,500	23%
Promotion and Development	220,000	220,000	-	0%	220,000	-	0%
Business Travel - Staff	24,000	24,000	-	0%	24,000	-	0%
Business Travel - Board	24,000	24,000	-	0%	24,000	-	0%
Total Sales and Accounting Department	1,326,101	1,421,036	94,935	7%	1,504,150	83,114	6%

REVENUE AND EXPENSE BUDGET
For the Years Ended August 31

	Prior		dollar change	percent change	Current	dollar change	percent change
	2021	2022			2023		
<u>Operations Department</u>							
Salaries and Wages							
Operations*	1,288,560	1,321,551	32,991	3%	1,157,174	(164,377)	-12%
Maintenance*	221,259	223,509	2,250	1%	282,934	59,425	27%
Guards*	1,700,000	1,740,000	40,000	2%	1,995,000	255,000	15%
*Includes Overtime							
Operations							
Fuel - Heating	4,000	4,000	-	0%	4,500	500	13%
Uniforms and Janitor Supplies	22,000	22,000	-	0%	22,500	500	2%
Motor Vehicle Fuel	40,000	41,000	1,000	3%	75,000	34,000	83%
Minor Apparatus	15,000	15,000	-	0%	15,000	-	0%
Fuel - Cranes	20,000	15,000	(5,000)	-25%	15,000	-	0%
Buildings	260,000	300,000	40,000	15%	275,000	(25,000)	-8%
Roadways and Premises	335,000	315,000	(20,000)	-6%	265,000	(50,000)	-16%
Wharves and Docks	80,000	90,000	10,000	13%	80,000	(10,000)	-11%
Crane Maintenance	80,000	80,000	-	0%	150,000	70,000	88%
Motor Vehicle Maintenance	50,000	55,000	5,000	10%	50,000	(5,000)	-9%
Fire Protection	120,000	60,000	(60,000)	-50%	50,000	(10,000)	-17%
Security-Misc.	75,000	75,000	-	0%	75,000	-	0%
Electricity	190,000	250,000	60,000	32%	250,000	-	0%
Water	220,000	200,000	(20,000)	-9%	150,000	(50,000)	-25%
Pest Control	16,000	41,000	25,000	156%	30,000	(11,000)	-27%
Weed Control	21,000	25,000	4,000	19%	25,000	-	0%
New Equipment	471,000	282,000	(189,000)	-40%	280,000	(2,000)	-1%
Contingencies/Demurrage	20,000	20,000	-	0%	20,000	-	0%
Total Operations Department	5,248,819	5,175,060	(73,759)	-1%	5,267,108	92,048	2%

REVENUE AND EXPENSE BUDGET
For the Years Ended August 31

SUPPLEMENTAL INFORMATION

Property Tax Budgeted for Debt Service

TAX RATE PER \$100/VALUE

Debt Service Rate
Maintenance and Operations Rate
Total Tax Rate

	Prior		dollar change	percent change	Current	dollar change	percent change
	2021	2022			2023		
Property Tax Budgeted for Debt Service	4,583,703	4,584,800	1,097	0%	4,583,800	(1,000)	0%
Debt Service Rate	0.045630	0.044170			0.039221		
Maintenance and Operations Rate	0.063475	0.064830			0.062885		
Total Tax Rate	0.109105	0.109000			0.102106		