

**PORT OF BEAUMONT
BUDGET FOR FISCAL YEAR 2022-2023**

SUMMARY

ITEM	BUDGET	TOTALS
Total Operating Revenue	\$ 15,666,000	
Operating and Maintenance Taxes	\$ 7,000,000	
Gross Revenue		<u>\$ 22,666,000</u>
Operating and Maintenance Expense		
Administrative	\$ 5,891,131	
Sales and Accounting	\$ 1,504,150	
Operations Department	\$ 5,267,108	
Total Operating and Maintenance Expense		\$ 12,662,389
Revenue Bond Service Requirements		<u>\$ 1,504,612</u>
Total Expenses & Revenue Bond Service		\$ 14,167,001
Net Cash Flow for Capital Projects (Gross Revenue Less Total Expenses)		\$ 8,498,999
Net Revenue (Gross Revenue Less Operating and Maintenance Expense)		\$ 10,003,611
Estimated Depreciation (Not included in above amount)		\$ 6,000,000

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REVENUE

<u>ITEM</u>	<u>BUDGET</u>	<u>TOTALS</u>
<u>Wharves and Docks</u>		
Wharfage	\$ 3,250,000	
Dockage	\$ 2,000,000	
Wharf Hire and Cleaning	\$ 340,000	
Demurrage	\$ 75,000	
Crane Hire/Heavy Lift	\$ 500,000	
Rentals	\$ 7,150,000	
Facility Service Fee	\$ 350,000	
Light and Power	\$ 30,000	
Water Sales	\$ 50,000	
Track Rental	\$ 900,000	
Services (rebills)	\$ 80,000	
Foreign Trade Zone	\$ 200,000	
Franchise Fee	\$ 16,000	
Security Fees	<u>\$ 500,000</u>	
		\$ 15,441,000
<u>Other Revenue</u>		
Interest Earned	\$ 125,000	
Miscellaneous	<u>\$ 100,000</u>	
		<u>\$ 225,000</u>
Total Operating Revenue		<u><u>\$ 15,666,000</u></u>

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EXPENSES

ITEM	BUDGET	TOTALS
<u>Administrative Department</u>		
Administrative		
Commissioners	\$ 36,600	
Salaries	\$ 846,531	
Port Consultants	\$ 220,000	
Engineer Services	\$ 150,000	
Legal Services	\$ 175,000	
	<hr/>	\$ 1,428,131
Supplies		
Office	\$ 26,000	
Postage	\$ 3,500	
Printing	\$ 4,500	
Office Equipment	\$ 30,000	
	<hr/>	\$ 64,000
Services		
Foreign Trade Zone	\$ 165,000	
Insurance and Bonding	\$ 1,150,000	
Employee Hospitalization	\$ 925,000	
Election Expense	\$ 50,000	
Management Information	\$ 145,000	
Payroll Processing	\$ 10,000	
Electricity	\$ 21,000	
Organization Dues	\$ 46,000	
Social Security Fund	\$ 300,000	
Employee Benefit Fund	\$ 965,000	
Incentive Fund	\$ 400,000	
Employee Training & Recognition	\$ 40,000	
Jefferson Co. Appraisal District	\$ 125,000	
Texas Unemployment Compensation	\$ 7,500	
Tax Collection	\$ 29,500	
Contingencies	\$ 20,000	
	<hr/>	\$ 4,399,000
Total Administrative Department		<hr/> <hr/>
		\$ 5,891,131

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EXPENSES

<u>ITEM</u>	<u>BUDGET</u>	<u>TOTALS</u>
<u>Sales and Accounting Department</u>		
Salaries		
Sales-Marketing	\$ 535,680	
Accounting	<u>\$ 539,970</u>	
		\$ 1,075,650
Functions		
Communications	\$ 90,500	
Bank Depository/Bond Expense	\$ 30,000	
CPA Services	\$ 40,000	
Promotion and Development	\$ 220,000	
Business Travel - Staff	\$ 24,000	
Business Travel - Board	<u>\$ 24,000</u>	
		\$ 428,500
		<hr/>
Total Sales and Accounting Department		<u><u>\$ 1,504,150</u></u>

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EXPENSES

<u>ITEM</u>	<u>BUDGET</u>	<u>TOTALS</u>
<u>Operations Department</u>		
Salaries and Wages		
Operations*	\$ 1,157,174	
Maintenance*	\$ 282,934	
Guards*	\$ 1,995,000	
		\$ 3,435,108
*Includes Overtime		
Operations		
Fuel - Heating	\$ 4,500	
Uniforms and Janitor Supplies	\$ 22,500	
Motor Vehicle Fuel	\$ 75,000	
Minor Apparatus	\$ 15,000	
Fuel - Cranes	\$ 15,000	
		\$ 132,000
Buildings	\$ 275,000	
Roadways and Premises	\$ 265,000	
Wharves and Docks	\$ 80,000	
Crane Maintenance	\$ 150,000	
Motor Vehicle Maintenance	\$ 50,000	
Fire Protection	\$ 50,000	
Security-Misc.	\$ 75,000	
		\$ 945,000
Electricity	\$ 250,000	
Water	\$ 150,000	
Pest Control	\$ 30,000	
Weed Control	\$ 25,000	
New Equipment	\$ 280,000	
Contingencies/Demurrage	\$ 20,000	
		\$ 755,000
Total Operations Department		<u>\$ 5,267,108</u>